

2017 Year-End Distribution Estimates

November 17, 2017

Natixis Investment Managers Canada LP's Tax Class, Registered Funds and Single Trust Funds are expected to make year-end distribution payments. These year-end distribution estimates were prepared as at **October 31, 2017**.

Important Notes:

- Distributions are determined by a variety of factors, including: realized gains on securities sold during the year, the amount of dividend and interest income received by a fund, the level of purchases and redemptions of shares/units of a fund, and the amount of any unrealized appreciation of a fund's portfolio at year-end. In the case of the Tax Class Funds, these factors are determined on an aggregate basis across all the Tax Class Funds.
- All estimates are subject to change depending on market conditions, portfolio activity, redemptions and income earned up until year-end. Actual distributions may vary from these estimates.
- All figures in the report are shown in Canadian dollars.

2017 Year-End Distribution Estimates for Tax Class Funds

- **Compound Growth class:** This class seeks to minimize the amount and frequency of taxable distributions to an investor. The record date of the year-end distribution, if any, will be **December 18, 2017** and the payment date will be **December 19, 2017**.
- **Capital Gains class:** The estimated distributions can be up to the increase in the net asset value per share for the period from January 1, 2017 to the record date. The final distribution is subject to net asset value fluctuations between October 31, 2017 and the distribution date. The record date of the year-end distribution, if any, will be **December 18, 2017** and the payment date will be **December 19, 2017**.

| Tax Class Funds | COMPOUND GROWTH CLASS | | | CAPITAL GAINS CLASS | | |
|---|--------------------------|-----------------------------------|-------------------------|------------------------------|-----------------------------------|-----------------------------|
| | Estimated Dividends (\$) | Net Asset Value Per Security (\$) | Estimated Dividends (%) | Estimated Capital Gains (\$) | Net Asset Value Per Security (\$) | Estimated Capital Gains (%) |
| Natixis Canadian Preferred Share | – | 11.60 | – | 0.939 | 10.28 | 9.13 |
| Natixis Canadian Bond | – | 14.44 | – | 0.168 | 11.78 | 1.43 |
| Loomis Sayles Global Diversified Corporate Bond | – | 10.92 | – | 0.403 | 10.46 | 3.85 |
| Natixis Intrinsic Balanced | – | 15.45 | – | 0.645 | 9.47 | 6.81 |
| Natixis U.S. Dividend Plus | – | 19.59 | – | 0.752 | 13.56 | 5.55 |
| Natixis U.S. Growth | – | 16.52 | – | 1.993 | 11.80 | 16.89 |
| Natixis Global Equity | – | 16.30 | – | 1.544 | 11.73 | 13.16 |
| Natixis Strategic Balanced | – | 12.60 | – | 0.761 | 11.18 | 6.81 |
| Natixis Canadian Dividend | – | 15.21 | – | 0.732 | 11.55 | 6.34 |
| Natixis Intrinsic Growth | – | 12.24 | – | 0.951 | 10.59 | 8.98 |
| Oakmark Natixis | – | 13.05 | – | N/A | | |
| Oakmark International Natixis | – | 12.79 | – | N/A | | |

The estimated distributions are presented on a per share basis for Series A.
Complete information on all series' distribution rates will be available after the final payment date.

2017 Year-End Distribution Estimates for Tax Class Funds (cont'd)

The **Dividend class** and **Return of Capital class** are not expected to pay a separate year-end distribution in addition to their regular monthly distributions. As a result, the distribution amounts shown below are the total cumulative monthly distributions for the year and an estimate of the taxable composition, if applicable.

| Tax Class Funds | DIVIDEND CLASS Dividends (\$) | RETURN OF CAPITAL CLASS Return of Capital (\$) |
|---|--|---|
| Natixis Canadian Preferred Share | 0.51 | 0.51 |
| Natixis Canadian Bond | 0.60 / 0.40* | 0.48 / 0.40* |
| Loomis Sayles Global Diversified Corporate Bond | 0.40 | 0.40 |
| Natixis Intrinsic Balanced | 0.395 | 0.335 |
| Natixis U.S. Dividend Plus | 0.825 | 0.825 |
| Natixis U.S. Growth | 0.705 | 0.705 |
| Natixis Global Equity | 0.705 | 0.705 |
| Natixis Strategic Balanced | 0.447 | 0.447 |
| Natixis Canadian Dividend | 0.40 | 0.36 |
| Natixis Intrinsic Growth | 0.517 | 0.517 |
| Oakmark Natixis | 0.635 | 0.635 |
| Oakmark International Natixis | 0.635 | 0.635 |

*Indicates the distributions for the Return of Capital 40 class and Dividend 40 class.
The estimated distributions are presented on a per share basis for Series A.
Complete information on all series' distribution rates will be available after the final payment date.

Year-End Distributions for Single Trust Funds

Year-end capital gains distributions for Gateway Low Volatility U.S. Equity Fund, Loomis Sayles Strategic Monthly Income Fund, Natixis Canadian Bond Fund and Loomis Sayles Global Diversified Corporate Bond Fund will have a record date of **December 14, 2017** and a payment date of **December 15, 2017**. Monthly or quarterly distributions, which may consist of interest income, foreign source income, Canadian ordinary dividends, other income, capital gains or return of capital, are not included in these estimates.

| Single Trust Funds | Estimated Capital Gains (\$) | Net Asset Value Per Security (\$) | Estimated Capital Gains (%) |
|---|--|---|---------------------------------------|
| Gateway Low Volatility U.S. Equity | – | 9.50 | – |
| Loomis Sayles Strategic Monthly Income | 0.496 | 10.11 | 4.91 |
| Loomis Sayles Global Diversified Corporate Bond | 0.328 | 10.02 | 3.27 |
| Natixis Canadian Bond | – | 12.49 | – |

Year-End Distributions for Registered Funds

Distributions for the Registered Funds, other than Natixis Intrinsic Growth Registered Fund, will be paid with a record date of **December 14, 2017** and a payment date of **December 15, 2017**.

Distributions for Natixis Intrinsic Growth Registered Fund will be paid with a record date of **December 27, 2017** and a payment date of **December 28, 2017**.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

The payment of distributions for Dividend class and the Return of Capital class should not be confused with a mutual fund's performance, rate of return or yield. If distributions paid by a mutual fund are greater than the performance of the fund, then your investment will decline. Distributions paid as a result of capital gains realized by a mutual fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. For Return of Capital class, your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero.