

2015 Final Year-End Distributions

Final Year-End Distributions for Tax Managed Funds

Compound Growth Class: This class seeks to minimize the amount and frequency of taxable distributions to an investor. The following distributions were paid on **December 18, 2015** (record date December 17, 2015):

| Tax Managed Funds | ELIGIBLE CANADIAN DIVIDENDS (\$ / SHARE) | NAV* (% / SHARE) | Tax Managed Funds (cont'd) | ELIGIBLE CANADIAN DIVIDENDS (\$ / SHARE) | NAV* (% / SHARE) |
|--|--|------------------|---|--|------------------|
| NexGen Canadian Diversified Income – FE / DSC / LL | 0.06 | 0.67% | NexGen Intrinsic Balanced – HNWF | 0.06 | 0.44% |
| NexGen Canadian Diversified Income – HNWF | 0.07 | 0.67% | NexGen Intrinsic Balanced – INSTITL | 0.07 | 0.44% |
| NexGen Canadian Diversified Income – HNWF | 0.07 | 0.67% | NexGen Intrinsic Balanced – Reg F | 0.06 | 0.44% |
| NexGen Canadian Diversified Income – INSTITL | 0.08 | 0.67% | NexGen Intrinsic Balanced – UHNWF | 0.06 | 0.44% |
| NexGen Canadian Diversified Income – Reg F | 0.07 | 0.67% | NexGen Intrinsic Growth – FE / DSC / LL | 0.07 | 0.72% |
| NexGen Canadian Diversified Income – UHNWF | 0.07 | 0.67% | NexGen Intrinsic Growth – HNWF | 0.07 | 0.72% |
| NexGen Canadian Dividend – FE / DSC / LL | 0.15 | 1.22% | NexGen Intrinsic Growth – HNWF | 0.07 | 0.72% |
| NexGen Canadian Dividend – HNWF | 0.16 | 1.22% | NexGen Intrinsic Growth – INSTITL | 0.07 | 0.72% |
| NexGen Canadian Dividend – HNWF | 0.17 | 1.22% | NexGen Intrinsic Growth – Reg F | 0.07 | 0.72% |
| NexGen Canadian Dividend – INSTITL | 0.19 | 1.22% | NexGen Intrinsic Growth – UHNWF | 0.07 | 0.72% |
| NexGen Canadian Dividend – Reg F | 0.16 | 1.22% | NexGen Turtle Canadian Balanced – FE / DSC / LL | 0.03 | 0.30% |
| NexGen Canadian Dividend – UHNWF | 0.16 | 1.22% | NexGen Turtle Canadian Balanced – HNWF | 0.03 | 0.30% |
| NexGen Canadian Preferred Share – FE / DSC / LL | 0.17 | 1.81% | NexGen Turtle Canadian Balanced – HNWF | 0.04 | 0.30% |
| NexGen Canadian Preferred Share – INSTITL | 0.18 | 1.81% | NexGen Turtle Canadian Balanced – INSTITL | 0.04 | 0.30% |
| NexGen Canadian Preferred Share – Reg F | 0.17 | 1.81% | NexGen Turtle Canadian Balanced – Reg F | 0.04 | 0.30% |
| NexGen Intrinsic Balanced – FE / DSC / LL | 0.06 | 0.44% | NexGen Turtle Canadian Balanced – UHNWF | 0.03 | 0.30% |
| NexGen Intrinsic Balanced – HNWF | 0.06 | 0.44% | | | |

* NAV per share is as at December 18, 2015

Capital Gains Class: The distribution can be up to the increase in the net asset value per share for the period from January 1, 2015 to the record date. The following distributions were paid on **December 18, 2015** (record date December 17, 2015):

| Tax Managed Funds | CAPITAL GAINS DISTRIBUTIONS** (\$ / SHARE) | NAV* (% / SHARE) | Tax Managed Funds (cont'd) | CAPITAL GAINS DISTRIBUTIONS** (\$ / SHARE) | NAV* (% / SHARE) |
|---|--|------------------|---|--|------------------|
| NexGen Canadian Bond – FE Regular | 0.10 | 0.84% | NexGen Global Equity – INSTITL – Front End | 2.62 | 24.83% |
| NexGen Canadian Bond – HNWF – Front End | 0.14 | 1.17% | NexGen Global Equity – Regular F | 2.44 | 23.24% |
| NexGen Canadian Bond – UHNWF – Front End | 0.15 | 1.23% | NexGen Global Equity – HNWF | 2.49 | 23.69% |
| NexGen Canadian Bond – INSTITL Front End | 0.32 | 2.46% | NexGen US Dividend Plus – FE Regular / DSC / LL | 1.87 | 14.77% |
| NexGen Canadian Bond – Regular F | 0.16 | 1.36% | NexGen US Dividend Plus – HNWF – Front End | 1.92 | 15.14% |
| NexGen Canadian Bond – HNWF | 0.20 | 1.67% | NexGen US Dividend Plus – UHNWF – FE | 1.96 | 15.38% |
| NexGen Corporate Bond – FE Regular / DSC / LL | 0.01 | 0.10% | NexGen US Dividend Plus – INSTITL – FE | 2.27 | 17.47% |
| NexGen Corporate Bond – HNWF – Front End | 0.04 | 0.43% | NexGen US Dividend Plus – Regular F | 2.04 | 16.00% |
| NexGen Corporate Bond – UHNWF – Front End | 0.05 | 0.48% | NexGen US Dividend Plus – HNWF | 2.10 | 16.36% |
| NexGen Corporate Bond – INSTITL – Front End | 0.19 | 1.85% | NexGen US Growth – FE Regular / DSC / LL | 1.98 | 20.24% |
| NexGen Corporate Bond – Regular F | 0.06 | 0.62% | NexGen US Growth – HNWF – Front End | 2.01 | 20.48% |
| NexGen Corporate Bond – HNWF | 0.09 | 0.90% | NexGen US Growth – UHNWF – Front End | 2.03 | 20.75% |
| NexGen Global Equity – FE Regular / DSC / LL | 2.31 | 22.06% | NexGen US Growth – INSTITL – Front End | 2.24 | 22.80% |
| NexGen Global Equity – HNWF – Front End | 2.33 | 22.24% | NexGen US Growth – Regular F | 2.11 | 21.48% |
| NexGen Global Equity – UHNWF – Front End | 2.35 | 22.44% | NexGen US Growth – HNWF | 2.15 | 21.94% |

* NAV per share is as at December 18, 2015

** The legal characterization of this distribution is a capital gains dividend

Final Year-End Distributions for Tax Managed Funds (cont'd)

The **Dividend Tax Credit Class** and **Return of Capital Class** did not pay a separate year-end distribution in addition to their regular monthly distribution. As a result, the distribution amounts shown below are the total cumulative monthly distributions for the year and the taxable composition, if applicable.

| Tax Managed Funds | DIVIDEND TAX CREDIT CLASS | RETURN OF CAPITAL CLASS | | |
|------------------------------------|---------------------------|-------------------------|------------------------|---------------|
| | Dividends (\$) | Dividends (\$) | Return of Capital (\$) | Total (\$) |
| NexGen Canadian Preferred Share | 0.48 | 0.176 | 0.304 | 0.48 |
| NexGen Canadian Bond | 0.60 / 0.40* | – | 0.615 / 0.40* | 0.615 / 0.40* |
| NexGen Corporate Bond | 0.40* | – | 0.40* | 0.40* |
| NexGen Intrinsic Balanced | 0.30 | 0.048 | 0.252 | 0.30 |
| NexGen Canadian Diversified Income | 0.30 | 0.052 | 0.248 | 0.30 |
| NexGen US Dividend Plus | 0.66* | – | 0.66* | 0.66* |
| NexGen US Growth | 0.498* | – | 0.50* | 0.50* |
| NexGen Global Equity | 0.525* | – | 0.525* | 0.525* |
| NexGen Turtle Canadian Balanced | 0.40* | 0.048* | 0.352* | 0.40* |
| NexGen Canadian Dividend | 0.40 | 0.093 | 0.267 | 0.36 |
| NexGen Intrinsic Growth | 0.40* | 0.086* | 0.314* | 0.40* |
| Oakmark Natixis | 0.20 | – | 0.20 | 0.20 |
| Oakmark International Natixis | 0.20 | – | 0.20 | 0.20 |

**Indicates the distributions for the Return of Capital 40 Class and Dividend Tax Credit 40 Class. The distributions are presented on a per share basis for the Front End Load purchase option.*

Final Year-End Distributions for Mutual Fund Trusts and Registered Funds

The following distributions were paid on **December 31, 2015** (record date December 30, 2015):

| Mutual Fund Trusts | TOTAL (\$ / SHARE) | NAV* (% / SHARE) | CANADIAN INTEREST (\$ / SHARE) | FOREIGN INCOME (\$ / SHARE) | CAPITAL GAINS (\$ / SHARE) | RETURN OF CAPITAL (\$ / SHARE) |
|--|--------------------|------------------|--------------------------------|-----------------------------|----------------------------|--------------------------------|
| NexGen Canadian Bond – FE Regular | 0.0740 | 0.58% | 0.0681 | – | – | 0.0059 |
| NexGen Canadian Bond – HNW – Front End | 0.0740 | 0.57% | 0.0688 | – | – | 0.0052 |
| NexGen Canadian Bond – UHNW – Front End | 0.0740 | 0.57% | 0.0690 | – | – | 0.0050 |
| NexGen Canadian Bond – Institutional Front End | 0.0520 | 0.60% | 0.0461 | – | – | 0.0059 |
| NexGen Canadian Bond – F Series Regular | 0.0770 | 0.57% | 0.0720 | – | – | 0.0050 |
| NexGen Canadian Bond – F Series HNW | 0.0770 | 0.57% | 0.0719 | – | – | 0.0051 |
| NexGen Corporate Bond – FE Regular / DSC / LL | 0.0680 | 0.67% | 0.0668 | – | – | 0.0012 |
| NexGen Corporate Bond – HNW – Front End | 0.0690 | 0.67% | 0.0677 | – | – | 0.0013 |
| NexGen Corporate Bond – UHNW – Front End | 0.0690 | 0.67% | 0.0678 | – | – | 0.0012 |
| NexGen Corporate Bond – Institutional Front End | 0.0710 | 0.67% | 0.0695 | – | – | 0.0015 |
| NexGen Corporate Bond – F Series Regular | 0.0700 | 0.68% | 0.0681 | – | – | 0.0019 |
| NexGen Corporate Bond – F Series HNW | 0.0700 | 0.67% | 0.0688 | – | – | 0.0012 |
| Gateway Low Volatility U.S. Equity – A Series | 0.0417 | 0.40% | – | – | – | 0.0417 |
| Gateway Low Volatility U.S. Equity – H Series | 0.0417 | 0.40% | – | – | – | 0.0417 |
| Gateway Low Volatility U.S. Equity – I Series | 0.0417 | 0.40% | – | – | – | 0.0417 |
| Gateway Low Volatility U.S. Equity – F Series | 0.0417 | 0.40% | – | – | – | 0.0417 |
| Gateway Low Volatility U.S. Equity – A Series US\$ | 0.0301 | 0.40% | – | – | – | 0.0301 |
| Gateway Low Volatility U.S. Equity – F Series US\$ | 0.0301 | 0.40% | – | – | – | 0.0301 |
| Loomis Sayles Strategic Monthly Income – A Series | 0.0730 | 0.72% | – | 0.0344 | 0.0376 | 0.0010 |
| Loomis Sayles Strategic Monthly Income – H Series | 0.0730 | 0.72% | – | 0.0344 | 0.0377 | 0.0009 |
| Loomis Sayles Strategic Monthly Income – I Series | 0.0740 | 0.73% | – | 0.0346 | 0.0379 | 0.0015 |
| Loomis Sayles Strategic Monthly Income – F Series | 0.0740 | 0.73% | – | 0.0345 | 0.0378 | 0.0017 |

* NAV per share is as at December 31, 2015

Final Year-End Distributions for Mutual Fund Trusts and Registered Funds *(cont'd)*

Distributions for the Registered Funds were paid as a notional distribution on **December 31, 2015** (record date December 30, 2015).

For additional information on notional distributions, please visit:

https://secure.nexgenfinancial.ca/learn_more/Notional_Distribution.html.

Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. Mutual fund securities are not covered by the Canada Deposit Insurance Corporation or by any other government deposit insurer.

The payment of distributions for Dividend Tax Credit Class and the Return of Capital Class should not be confused with a mutual fund's performance, rate of return or yield. If distributions paid by a mutual fund are greater than the performance of the fund, then your investment will decline. Distributions paid as a result of capital gains realized by a mutual fund and income and dividends earned by a fund are taxable in your hands in the year they are paid. For Return of Capital Class, your adjusted cost base will be reduced by the amount of any returns of capital. If your adjusted cost base goes below zero, then you will have to pay capital gains tax on the amount below zero.

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